



Olatech Solutions Ltd.

Date: 30th August, 2024

To,
The Manager,
BSE SME Platform
Department of Corporate Services
25th Floor, P.J. Towers, Dalal Street
Fort, Mumbai - 400 001

BSE Scrip Code: 543578

Sub: Disclosure of event or information under Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its meeting held on Friday, August 30, 2024 at its Registered Office at office No. 310, 3rd Floor, Rupa Solitaire, Millennium Business Park, Thane-Belapur Road, Mahape, Navi Mumbai – 400710, Maharashtra, India, have inter-alia discussed, considered, and approved the following:

1. The Board of Directors of the Company has decided to increase the Authorized Share Capital from Rs. 5,00,00,000 (Rupees Five Crores Only) divided into 50,00,000 (Fifty Lacs) Equity Shares of Rs. 10/- (Rupees Ten) each to Rs. 6,00,00,000/- (Rupees Six Crores) divided into 60,00,000 (Sixty Lacs) Equity Shares of having face value of Rs. 10/- (Rupees Ten) by creating additional Rs. 1,00,00,000 (Rupees One Crore Only) 10,00,000 Equity Shares of Rs. 10/- each ranking pari passu with the existing Equity Shares of the Company.
2. Issue, offer and allot upto 2,76,000 Equity Shares of Rs. 10/- each and upto 9,74,000 Warrants convertible into 9,74,000 Equity Shares of Rs. 10/- each at the issue price of Rs. 181/- each on preferential basis to the persons belonging to the non-promoter categories in accordance with the provision of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time, subject to the approval of members. The conversion can be exercised at any time during the period of 18 months from the date of allotment of Warrants on such terms and conditions as applicable.
3. Director's Report of the Company for the financial year ended on 31st March, 2024;
4. Considered and approved the Notice of Annual General Meeting (AGM) of the Company scheduled to be held on Thursday, September 26, 2024 at 03:00 P.M. at the Registered office of the Company situated at office No. 310, 3rd Floor, Rupa Solitaire, Millennium Business Park, Thane-Belapur Road, Mahape, Navi Mumbai – 400710, Maharashtra, India.
5. Appointed M/s. Nikunj Kanabar & Associates, Practicing Company Secretaries to act as "Scrutinizer" for conducting the voting process in accordance with the Act and in a fair and transparent manner.
6. Fixation of the "Cut-off Date" for the purpose of determining the members eligible to vote on the resolutions set out in the Notice of the AGM or to attend the AGM.

The details as required under the SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to the proposed preferential issue for Equity Shares and Convertible Warrants are given in **Annexure I & II**.

Address: Office No. 310, 3rd Floor, Rupa Solitaire, Millennium Business Park,
Thane-Belapur Road, Mahape, Navi Mumbai – 400710, Maharashtra, India
Website: www.olatechs.com Email: investor@olatechs.com
Phone: 022-27780129 CIN: L42909MH2014PLC251672



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The Board Meeting commenced at 07:00 P.M. and concluded at 08:00 P.M.

Copies of the AGM Notice will be circulated to Stock Exchange and the Members through electronic mode and will also be available on the Company's website in due course.

This is for your information and record.

Thanking you,
Yours Faithfully,

FOR OLATECH SOLUTIONS LIMITED

MR. AMIT KUMAR SINGH
MANAGING DIRECTOR
DIN: 06582830

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ANNEXURE - I

1. DISCLOSURE AS PER SEBI (LODR) REGULATIONS, 2015 IS GIVEN BELOW:

DETAILS OF ISSUANCE OF EQUITY SHARES THROUGH PREFERENTIAL BASIS:

Sr. No.	PARTICULARS	DETAILS
1.	Type of securities proposed to be issued	Equity shares of face value of Rs.10/- each
2.	Type of issuance of shares	Issue of Equity Shares pursuant to Preferential allotment in accordance with the Chapter V of SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made there.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Issue of upto 2,76,000 Equity Shares of Face value of Rs. 10 each at the issue price of Rs. 181/- each (Detailed list is mentioned hereunder)
4.	Post allotment of securities- outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors	<p>A. Issue price of the Equity Shares is Rs. 181/- each.</p> <p>B. The issue price is not lower than the floor price determined in accordance with the Regulation 164 & 166A of Chapter V of SEBI ICDR Regulations.</p> <p>C. Total Number of Investor: 1 – Mr. Naved Iqbal</p>

LIST OF INVESTORS FOR EQUITY SHARES:

Sr. No.	Name of the Proposed Allottee	No. of Equity Shares to be allotted	Current Status / Category	Proposed Status / Category
1.	Naved Iqbal	2,76,000	Non-Promoter	Non-Promoter
	Total	2,76,000		

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Annexure – II

**DISCLOSURE AS PER SEBI (LODR) REGULATIONS, 2015 IS GIVEN BELOW:
DETAILS OF ISSUANCE OF WARRANTS THROUGH PREFERENTIAL BASIS.**

Sr. No.	PARTICULARS	DETAILS
1.	Type of securities proposed to be issued	Convertible Warrants
2.	Type of issuance	Preferential Issue under Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018
3.	Total number of securities proposed to be issued	Issue of upto 9,74,000 warrants of face value of Rs. 10/- each convertible into Equity Shares of Company at the issue price of Rs. 181/- (Detailed list is mentioned hereunder)
4.	Total amount for which the securities will be issued	Approximate cash consideration amount of Rs. 17,62,94,000/-
5.	Post allotment of securities- outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors In case of convertibles – intimation on conversion of securities or on the lapse of the tenure of the instrument	<ul style="list-style-type: none"> ➤ Issue price of the Convertible Warrants is Rs. 181/- each. The issue price is not lower than the floor price determined in accordance with the Regulation 164 & 166A of Chapter V of SEBI ICDR Regulations. <p>Minimum 25% of the price of the Warrant would be payable upfront at the time of application and the balance 75% shall be payable at the time of conversion of the warrants into Equity Shares of the Company.</p> <ul style="list-style-type: none"> ➤ Total Number of Investor: 1 for Convertible Warrants ➤ Conversion ratio of each Convertible Warrant: 1:1 <p>Each Warrant can be converted into 1 (One) Equity Share of the Company and conversion can be exercised at any time within a period of 18 months from the date of allotment of Warrants, in one or more tranches as the case may be and on such other terms and conditions as applicable. In case the investor fails to exercise the same within the stipulated period, the warrants shall lapse.</p> <p>The issuance of Convertible Warrants is subject to the approval of members by way of passing special resolution in AGM.</p>

LIST OF INVESTOR'S FOR CONVERTIBLE WARRANTS:

Sr. No.	Name of the Proposed Allottee	No. of Warrants to be allotted	Current Status / Category	Proposed Status / Category
1.	Naved Iqbal	9,74,000	Non-Promoter	Non-Promoter
	Total	9,74,000		